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ASX RELEASE

Acquisition of Exploration Licences Completed at Westonia Gold Project

Highlights:

- FRS expands Southern Cross footprint via acquisition of four granted exploration licenses (E77/2756, E77/2766, E77/3234 and E77/3237) acquired from Kula Gold Ltd, adjacent to Edna May gold mine.
- FRS is a substantial shareholder of Kula Gold Ltd (12.56% as of 30 September 2025).

Forrestania Resources Limited (ASX: FRS) ("FRS" or "the Company") is pleased to announce the completion of the purchase of four granted exploration licences from Kula Gold Itd (ASX:KGD) adjacent to the Edna May Gold Mine¹, located at Westonia in the Southern Cross region of Western Australia (refer Figure 1 and Figure 2).

Forrestania Resources' Chairman David Geraghty commented:

"We're pleased to complete the acquisition of these strategic tenements from Kula Gold, an exploration company with whom we share both proximity and a strong shareholder relationship. This acquisition strengthens Forrestania's foothold in the highly prospective Southern Cross region and complements our existing gold portfolio across the Forrestania and Eastern Goldfields belts."

This announcement has been authorised for release by Forrestania Resources' Board.

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¹ Owned by Ramelius Resources Ltd (ASX: RMS)

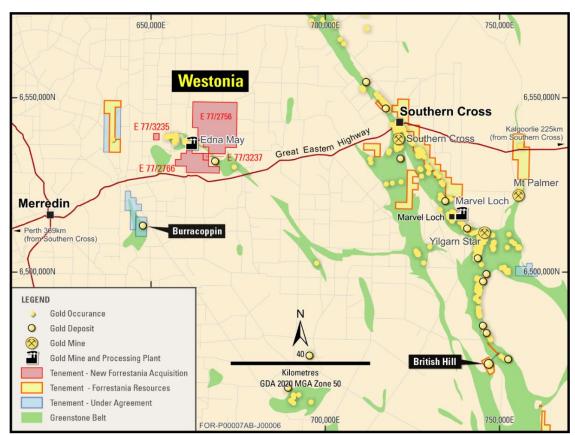


Figure 1. Tenure map south of Southern Cross

About Forrestania Resources Limited

Forrestania Resources Limited is an Australian resources company exploring for gold, copper and lithium in the Forrestania, Southern Cross and Eastern Goldfields regions of Western Australia.

The company's Forrestania Project hosts gold and lithium prospects in close proximity to the historic Bounty gold mine, the Covalent Mt Holland Lithium Mine, and the operating Flying Fox, and Spotted Quoll nickel mines in the well-endowed southern Forrestania Greenstone Belt.

The Eastern Goldfields tenements are located within the Norseman-Wiluna Greenstone Belt of the Yilgarn Craton, close to Coolgardie, Menzies and Leonora. In total, this includes twelve Exploration Licences and four Exploration Licence Applications, covering a total area of ~1,000km². The tenements are predominately non-contiguous and scattered over 300km length, overlying or on the margins of greenstone belts.

The Southern Cross Project is located in the Southern Cross Greenstone Belt and has significant potential for gold mineralisation.

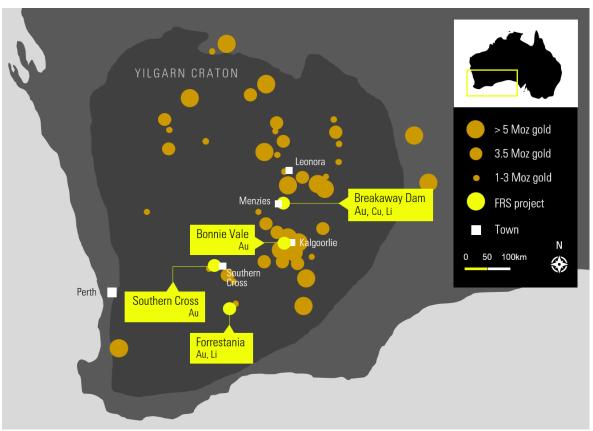


Figure 2. Map of south-west Western Australia highlighting the Company's project locations and major third-party gold deposits