WEST COAST SILVER

COMPLETION OF A$6.0 MILLION PLACEMENT

West Coast Silver Limited (ASX: WCE) ("West Coast Silver" or the "Company") is pleased to advise that it has completed Tranche One of its previously announced A$6.0 million Placement.

The Company has issued 62,315,791 new fully paid ordinary shares ("Shares") at an issue price of A$0.095 per Share, raising A$5.92 million before costs under Tranche One of the Placement.

The remaining A$80,000 of the Placement (Tranche Two), comprising 842,106 Shares to be issued to Chairman Mr Vince Fayad and Non-Executive Director Mr Thomas Reddicliffe, is subject to shareholder approval at the Company's next General Meeting.

In total, the Placement comprises an issue of 63,157,897 Shares at A$0.095 per Share, raising A$6.0 million before costs.

The funds raised will be used to advance the Elizabeth Hill Silver Project, including development and exploration drilling, development testwork, a Scoping Study, regional exploration and progressive updates to the Mineral Resource Estimate. Further details of the use of funds are set out in the ASX release dated 1 September 2026[1].

With the Placement substantially completed, West Coast Silver is well funded to progress its planned work programs at Elizabeth Hill, including ongoing drilling and the advancement of the Project towards a Scoping Study.

An Appendix 2A in respect of the Tranche One Shares and the relevant cleansing notice have been lodged separately with ASX.

The Company thanks existing and new shareholders for their support of the Placement.

This ASX announcement has been authorised for release by the Company Secretary on behalf of the Board of Directors of West Coast Silver Limited.

For further information, please contact:

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[1] Refer ASX Release "$6M Placement to Accelerate Elizabeth Hill Exploration" dated 1 September 2026.