



Announcement to ASX
ASX Code: HTG

26 February 2026

PLACEMENT RAISES ~A\$1.63 MILLION

Highlights

- **Firm commitments received for a Placement to raise ~A\$1.63 million from sophisticated and professional investors**
- **Funds will be primarily utilised to support Harvest's core technology platforms and defence-aligned, mission-critical opportunities, the partial early redemption of the RiverFort Funding Facility in the amount of \$200,000, and general working capital.**
- **Alto Capital and SP Corporate Advisory Pty Ltd acted as joint lead managers to the Placement.**

Harvest Technology Group Limited (ASX: HTG) ("**Harvest**" or "**the Company**") is pleased to announce it has received binding commitments from professional and sophisticated investors to raise ~A\$1.63 million (before costs) through the issue 116,554,286 fully paid ordinary shares (**New Shares**) at an issue price of A\$0.014 per New Share (**Placement**). Participants in the Placement will also receive one (1) free attaching unlisted option for every two (2) New Shares subscribed, exercisable at A\$0.025 each and 2 years from date of issue (**Free Attaching Options**). The Placement price represents a 12.5% discount to the Company's closing price on 23 February 2026, and a 20.3% discount to the 15-day VWAP calculated up to and including that date. The Placement was managed by Alto Capital (**Alto**) and SP Corporate Advisory Pty Ltd (**SP**) (**Joint Lead Managers**)

The Placement Shares and Free Attaching Options will be issued as follows:

- 116,554,286 Placement Shares (A\$1,631,760) will be issued using the Company's existing placement capacity pursuant to ASX Listing Rules 7.1 and 7.1A. 9,049,075 New Shares will be issued under the LR7.1 placement capacity and 107,505,211 New Shares will be issued under the LR7.1A placement capacity. The New Shares are expected to be issued on or about 3 March 2026.
- The 58,277,143 Free Attaching Options will be issued subject to shareholder approval at a general meeting expected to be held in April 2026.

The Joint Lead Managers (**JLM**) will receive a cash fee of 6% of the funds raised as well as 23,310,857 unlisted options on the same terms and conditions as the Free Attaching Options (**JLM Options**) and 2,500,000 shares (**JLM Shares**) all to be split evenly between the JLM's, pursuant to the terms of the mandate entered into between the parties.

Terms and conditions of the Free Attaching Options and JLM Options are outlined in Appendix A.

The JLM Options and JLM Shares will be issued subject to shareholder approval, at a general meeting expected to be held in April 2026. These may be passed on to third party brokers, none of whom are related parties of Harvest.



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Placement proceeds will also be applied towards the costs of the Placement, the partial early redemption of the RiverFort Funding Facility in the amount of \$200,000, and general working capital, including corporate and administrative costs. Harvest welcomes the new investors who participated in the Placement and thanks existing shareholders for their continued support.

Authorised for release by the Board of Harvest Technology Group Limited.

-Ends-

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About Harvest Technology Group

Harvest Technology Group Limited (ASX: HTG) is a global leader in network optimised remote operations that deliver real-time remote control, communication, automation, and monitoring capabilities. Headquartered in Perth, Australia, the group of companies is revolutionising remote field services with ultra-low bandwidth Network Optimised Livestreaming solutions that enable customers to stay connected to operations and personnel anywhere in the world while utilising just a fraction of existing bandwidth resources.

To learn more please visit: <https://harvest.technology/>

If you would like to receive the HTG Insights Newsletter for future updates, please visit our website and subscribe at the bottom of the page.



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Appendix A - Terms and Conditions of Options

The terms and conditions of the Options are as follows:

1. (**Entitlement**): Each Option entitles the holder to subscribe for one Share upon exercise of the Option.
2. (**Expiry Date**): Each Option will expire at 5:00pm (WST) on the second anniversary of their date of issue (**Expiry Date**).
3. (**Exercise Period**): The Options are exercisable at any time on or prior to the Expiry Date.
4. (**Exercise Price**): The Options are exercisable at \$0.025 each (**Exercise Price**).
5. (**Quotation of the Options**): The Company will not apply for quotation of the Options on any securities exchange.
6. (**Transferability**): The Options are not transferable.
7. (**Notice of Exercise**): The Options may be exercised by notice in writing to the Company in the manner specified on the Option certificate (**Notice of Exercise**) and, if applicable, payment of the Exercise Price for each Option being exercised in Australian currency by electronic funds transfer or other means of payment acceptable to the Company.

Any Notice of Exercise of an Option received by the Company will be deemed to be a notice of the exercise of that Option as at the date of receipt of the Notice of Exercise and, if applicable, the date of receipt of the payment of the Exercise Price for each Option being exercised in cleared funds (**Exercise Date**).

8. (**Timing of issue of Shares on exercise**): Within 5 Business Days after the Exercise Date the Company will:
 - (a) allot and issue the number of Shares required under these terms and conditions in respect of the number of Options specified in the Notice of Exercise and for which, if applicable, cleared funds have been received by the Company; and
 - (b) if required, give ASX a notice that complies with section 708A(5)(e) of the Corporations Act.
9. (**Restrictions on transfer of Shares**): If the Company is unable to give ASX a notice that complies with section 708A(5)(e) of the Corporations Act, Shares issued on exercise of the Options may not be traded and will be subject to a holding lock until 12 months after their issue unless the Company, at its sole discretion, elects to issue a prospectus pursuant to section 708A(11) of the Corporations Act.
10. (**Timing of application for quotation**) If admitted to the official list of ASX at the time, the Company must apply for official quotation on ASX of Shares issued pursuant to the exercise of the Options within such time period required by the Listing Rules.



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11. **(Shares issued on exercise)**: Shares issued on exercise of the Options rank equally with the then issued shares of the Company.
12. **(Takeovers prohibition)**:
 - (a) the issue of Shares on exercise of the Options is subject to and conditional upon the issue of the relevant Shares not resulting in any person being in breach of section 606(1) of the Corporations Act; and
 - (b) the Company will not be required to seek the approval of its members for the purposes of item 7 of section 611 of the Corporations Act to permit the issue of any Shares on exercise of the Options.
13. **(Reconstruction of capital)**: If at any time the issued capital of the Company is reconstructed, all rights of an Option holder are to be changed in a manner consistent with the Corporations Act and the Listing Rules at the time of the reconstruction.
14. **(Participation in new issues)**: There are no participation rights or entitlements inherent in the Options and holders will not be entitled to participate in new issues of capital offered to Shareholders during the currency of the Options without exercising the Options.
15. **(Entitlement to dividends)**: The Options do not confer any entitlement to a dividend, whether fixed or at the discretion of the directors, during the currency of the Options without exercising the Options.
16. **(Entitlement to capital return)**: The Options do not confer any right to a return of capital, whether in a winding up, upon a reduction of capital or otherwise, and similarly do not confer any right to participate in the surplus profit or assets of the Company upon a winding up, in each case, during the currency of the Options without exercising the Options.
17. **(Adjustments for reorganisation)**: If there is any reorganisation of the issued share capital of the Company, the rights of the Option holder will be varied in accordance with the Listing Rules.
18. **(Adjustment for bonus issues of Shares)**: If the Company makes a bonus issue of Shares or other securities to existing Shareholders (other than an issue in lieu or in satisfaction of dividends or by way of dividend reinvestment):
 - (a) the number of Shares which must be issued on the exercise of an Option will be increased by the number of Shares which the Option holder would have received if the Option holder had exercised the Option before the record date for the bonus issue; and
 - (b) no change will be made to the Exercise Price.
19. **(Voting rights)**: The Options do not confer any right to vote at meetings of members of the Company, except as required by law, during the currency of the Options without first exercising the Options.
20. **(Constitution)**: Upon the issue of Shares on exercise of the Options, the holder agrees to be bound by the Company's constitution.