

# ASX Release

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13 October 2026

## **PARKD Signs Exclusive Strategic Partnership Agreement with ASX-listed Symal and Completes Successful Placement to Strengthen East Coast Expansion**

### **Key Highlights:**

- Binding commitments received for an A\$800,000 strategic placement at a premium, corner-stoned by new strategic partner Symal, existing strategic partners and a new domestic institutional investor.
- PARKD has signed a Strategic Partnership Agreement (SPA) with Symal Contractors Pty Ltd, part of ASX-listed Symal Group, appointing Symal as its exclusive strategic partner in Victoria and South Australia.
- The SPA provides a framework for PARKD and Symal to jointly pursue suitable projects using the PARKD System, including industrial, data centre and multi-level infrastructure opportunities.
- Symal has committed to subscribing for approximately 8.6 million shares to hold approximately 4.99% of PARKD on completion of the strategic placement, alongside further investment from existing strategic partners Azzurri Concrete and McNab Group.
- The strategic placement is priced at A\$0.035 per share representing a 16.7% premium to last close and an 8.5% premium to the 30-day VWAP.
- New shares will be issued under PARKD's available placement capacity in accordance with ASX Listing Rules 7.1 and 7.1A.
- The SPA builds on PARKD's strategy of partnering with experienced delivery groups across New South Wales (Azzurri Concrete), Queensland (McNab Group), Victoria and South Australia (Symal).

PARKD Limited (**ASX:PKD**) ("**PARKD**" or "**the Company**") is pleased to announce that it has received binding commitments for an A\$800,000 placement to strategic partners alongside sophisticated and professional investors ("**Placement**"). In conjunction, the Company has entered into a Strategic Partnership Agreement ("**SPA**" or the "**Agreement**") with Symal Contractors Pty Ltd, part of ASX-listed Symal Group Limited (ASX:SYL) (together, "**Symal**"), under which Symal is appointed as PARKD's exclusive strategic partner in Victoria and South Australia. Symal is also becoming a PARKD shareholder through the strategic placement.

### **Strategic Partnership**

The Agreement with Symal is an important next step in PARKD's strategy to commercialise its patented prefabricated structural systems through experienced construction and infrastructure partners that have established delivery capability, client relationships and project access. Symal joins PARKD's existing strategic partners Azzurri Concrete, one of NSW's leading concrete construction companies, which

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invested in PARKD in April 2026, and McNab Group, one of Australia's largest privately-owned construction companies, which invested in PARKD in September 2025 and for which PARKD completed its first east coast pilot project in FY26 and was awarded a further contract in September 2026. The PARKD System is also validated by Fielders, a BlueScope company, which holds an exclusive Australian licence to manufacture, market and sell PARKD's MDSB® and a first right to negotiate licences in six international markets.

Symal is an ASX listed, founder led, diversified services group with self-perform capability across Victoria, New South Wales, Queensland, South Australia and the Northern Territory. Through its deep experience in delivering projects across these markets, Symal has identified opportunities to incorporate the PARKD System into suitable projects. This is particularly relevant to complex infrastructure and built-environment projects, including data centres, where speed of delivery, supply-chain certainty, off-site prefabrication and safer construction methods are increasingly important.

Under the Agreement, Symal is appointed as PARKD's exclusive strategic partner in Victoria and South Australia. The partnership provides a framework for the companies to work together to identify, promote and pursue suitable project opportunities in those states. At the same time, PARKD retains the ability to conduct its broader business, engage with clients, contractors, consultants and suppliers on particular projects, and perform its existing arrangements, including its agreements with Fielders, provided those activities do not breach Symal's agreed exclusivity rights.

The Agreement has an initial term of three years. Exclusivity to the PARKD System applies to each state from commencement and continues to a five-year term upon minimum aggregate contract values to PARKD of A\$3.0 million in Victoria and A\$1.0 million in South Australia being achieved over the initial term, with each state tested separately. These thresholds are a condition of the exclusivity continuing and no fees are payable under the Agreement itself, with work to be contracted project by project on commercial terms. Either party may terminate the Agreement on 90 days' notice and either party may end exclusivity on a change of control transaction.

The Agreement also contains customary provisions covering intellectual property and confidentiality.

The Company notes that entry into the Agreement does not guarantee that any project will be awarded or that any particular revenue will be generated. Future projects will remain subject to client selection, tender outcomes, commercial terms, technical requirements and normal project approvals.

Reflecting the strategic nature of the relationship, Symal has committed to subscribe for approximately 8.6 million shares in the strategic placement and will hold approximately 4.99% of PARKD's shares on issue. PARKD's existing strategic partners, Azzurri Concrete and McNab Group, have also both committed for more than their pro-rata. Alongside PARKD's strategic partners, the placement has been supported by a leading domestic institutional investor.

## **Placement Details**

The strategic placement comprises the issue of approximately 22,857,144 new fully paid ordinary shares at A\$0.035 per share to raise A\$800,000, representing a 16.7% premium to the last close of A\$0.03 and an 8.5% premium to the 30-day VWAP. PARKD considers this reflects the value its partners see in the

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Company's intellectual property and prefabricated construction solution for sectors experiencing supply chain stress and delivery risk.

Blackpeak Capital Pty Ltd ("**Blackpeak**") acted as Lead Manager and Corporate Advisor to the Placement. Blackpeak will receive approximately \$48,000 in fees as Lead Manager to the Placement.

The new shares will be issued utilising the Company's placement capacity; 13,142,857 under ASX Listing Rule 7.1 and 9,714,287 under Listing Rule 7.1A with settlement expected on 20<sup>th</sup> October 2026 and allotment on 21<sup>st</sup> October 2026.

## **Use of Proceeds**

Proceeds from the Placement will be applied to support PARKD's east coast expansion strategy, working capital requirements, technical and tender development for data centre and industrial opportunities, support for market development with Fielders and strategic partners, and costs associated with the offer.

## **East Coast Prefabrication Facility**

PARKD's east coast strategy is supported by the Company's prefabrication facility at Penrith, New South Wales, which was commissioned in Q2 FY26 with production capacity of approximately 65,000m<sup>2</sup> per annum and provides a platform to service project opportunities across New South Wales, Queensland, Victoria and South Australia.

PARKD holds the exclusive national rights to prefabricate and deliver SlimDek210® x MDSB® modules. The facility supports the prefabrication of PARKD modules using Fielders SlimDek210® in conjunction with PARKD's patented MDSB® technology and broader PARKD System. Its location near Fielders' New South Wales operations supports efficient supply of key materials, reduces logistics complexity and provides access to major east coast construction markets.

The prefabrication model is central to PARKD's commercial strategy. By assembling modules off-site or at ground level and lifting them into position, the system is designed to reduce time spent on site, reduce labour demand, minimise working at height and improve construction sequencing. These features are particularly relevant to data centre and industrial projects, where program certainty, repeatability, structural performance and safety are key delivery priorities.

## **Market Opportunity**

The Agreement with Symal strengthens PARKD's ability to pursue opportunities in Victoria and South Australia, complementing the Company's existing east coast relationships and pipeline activity in New South Wales and Queensland. PARKD's objective remains to build a national network of capable delivery partners that can support project identification, tendering, technical development and delivery across priority sectors.

The data centre sector continues to present opportunities for the application of PARKD's technology. Data centre and industrial projects typically require construction systems that can support rapid delivery, high structural loads, long spans, supply chain certainty and safer construction methods. PARKD's unitised industrial building system has been engineered to meet the high performance and load requirements demanded by data centre and industrial applications, with features including unpropped construction,

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structural loads of up to 25kPa, clear spans of up to 22 metres, fire-rated performance, and rapid deployment. The system is also designed to reduce reliance on skilled on-site labour by shifting more work into prefabricated, controlled production environments.

PARKD Managing Director, Peter McUtchen, commented:

*"The agreement with Symal is a significant step in strengthening PARKD's east coast partner network and our ability to pursue large-scale opportunities in Victoria and South Australia. Symal brings proven delivery capability, established client relationships and a clear focus on sectors where our technology can provide value, including data centres and industrial infrastructure. Together with our existing relationships with Azzurri, McNab Group and other strategic partners, this agreement demonstrates PARKD's strategy of aligning with experienced companies that can help take our prefabricated solution to market. Having an ASX-listed group of Symal's scale become a shareholder, with Azzurri and McNab Group investing again at a premium, reflects the confidence our partners have in PARKD's intellectual property and the opportunity to address real delivery challenges in high-growth construction sectors."*

## **About PARKD**

PARKD is a technology-enabled building solutions business, operating in Australia as a specialist building solutions consultant and general building contractor. Its core intellectual property is utilised in the Company's prefabricated construction solution, the PARKD Car Park Structural System, which has been specifically developed for commercial and industrial applications.

PARKD has intellectual property rights to aspects of an innovative lightweight concrete modular structural system. The modular nature of the system and the minimisation of structural weight provide the ability to relocate, reuse or adapt structures to changing demand by adding, subtracting or reshaping structural levels.

PARKD's patented technology and delivery model are being applied across car park, commercial, industrial, storage and data centre applications, with a focus on safer, faster and more efficient construction through prefabrication, reduced material intensity and lower on-site labour requirements.

## **About Symal**

Symal Group Limited (ASX:SYL) is an Australian, founder led, diversified services group with established industry relationships, self-perform delivery capability and complex project expertise. Symal pursues, tenders for and successfully delivers civil construction, infrastructure and built environment projects in Victoria, New South Wales, Queensland, South Australia and the Northern Territory across the key end markets of infrastructure, energy and resources, digital infrastructure, utilities and defence.

Symal's project focus includes complex infrastructure and private sector developments, including significant experience in data centre projects, where program certainty, supply chain resilience, safety and construction productivity are critical. Symal's self-perform capability and leading client network are aligned with PARKD's objective to deploy prefabricated structural systems into high-growth east coast markets.

***This announcement has been approved for release by the board of directors.***

**[ENDS]**

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