FORRESTANIA RESOURCES

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## ASX RELEASE

# Forrestania Further Consolidates Forrestania Hub

**Highlights:**

- **Forrestania Resources has entered into a Binding Heads of Agreement to acquire E77/2915, E63/2187, E63/2188, E63/2190 and Applications E63/2408 and E63/2414 from Flynn Gold Limited (Flynn), which holds gold granted on active exploration tenure within the Forrestania region of Western Australia.**
- **Acquisition consideration is to pay Flynn a sum of $350,000 (Total Consideration);**
    - **Issue to Flynn (or its nominee) a number of fully paid ordinary shares in Forrestania equal to $350,000 divided by $0.5457 (Consideration Shares),**
- **Acquisition represents a strategic consolidation of prospective tenure near existing processing infrastructure and supports Forrestania regional growth strategy**

**Forrestania Resources' Chairman David Geraghty commented:**

*"This acquisition continues Forrestania's disciplined strategy of consolidating prospective tenure around our existing granted mining tenure. Importantly, the transaction structure aligns consideration with preserving capital which can be assigned to advancing Forrestania's near term production ambitions across our portfolio of West Australian gold assets."*

Forrestania Resources Limited (**ASX: FRS**) ("**FRS**" or "**the Company**") is pleased to announce that it has entered into a Binding Heads of Agreement to acquire E77/2915, E63/2187, E63/2188, E63/2190 and Applications E63/2408 and E63/2414 from Flynn Gold Limited (Flynn), for consideration comprising a sum of $350,000 of fully paid ordinary shares in the capital of the Forrestania Resources at a deemed issue price of $0.5457 each.

**About Forrestania Hub**

The Forrestania Hub is located on the southern extension of the Archaean Southern Cross Belt in Western Australia, highly prospective, north-trending sequence of metamorphosed mafic-ultramafic volcanic and sedimentary rocks. It hosts significant gold mineralization (e.g., 1Moz+ Bounty deposit) associated with shear zones in steeply dipping basalt, BIF, and ultramafic units.

The new tenement package, consisting of Exploration Licences E77/2915, E63/2187, E63/2188, E63/2190 and Applications E63/2408 and E63/2414 which are located in the Company's Forrestania Hub.

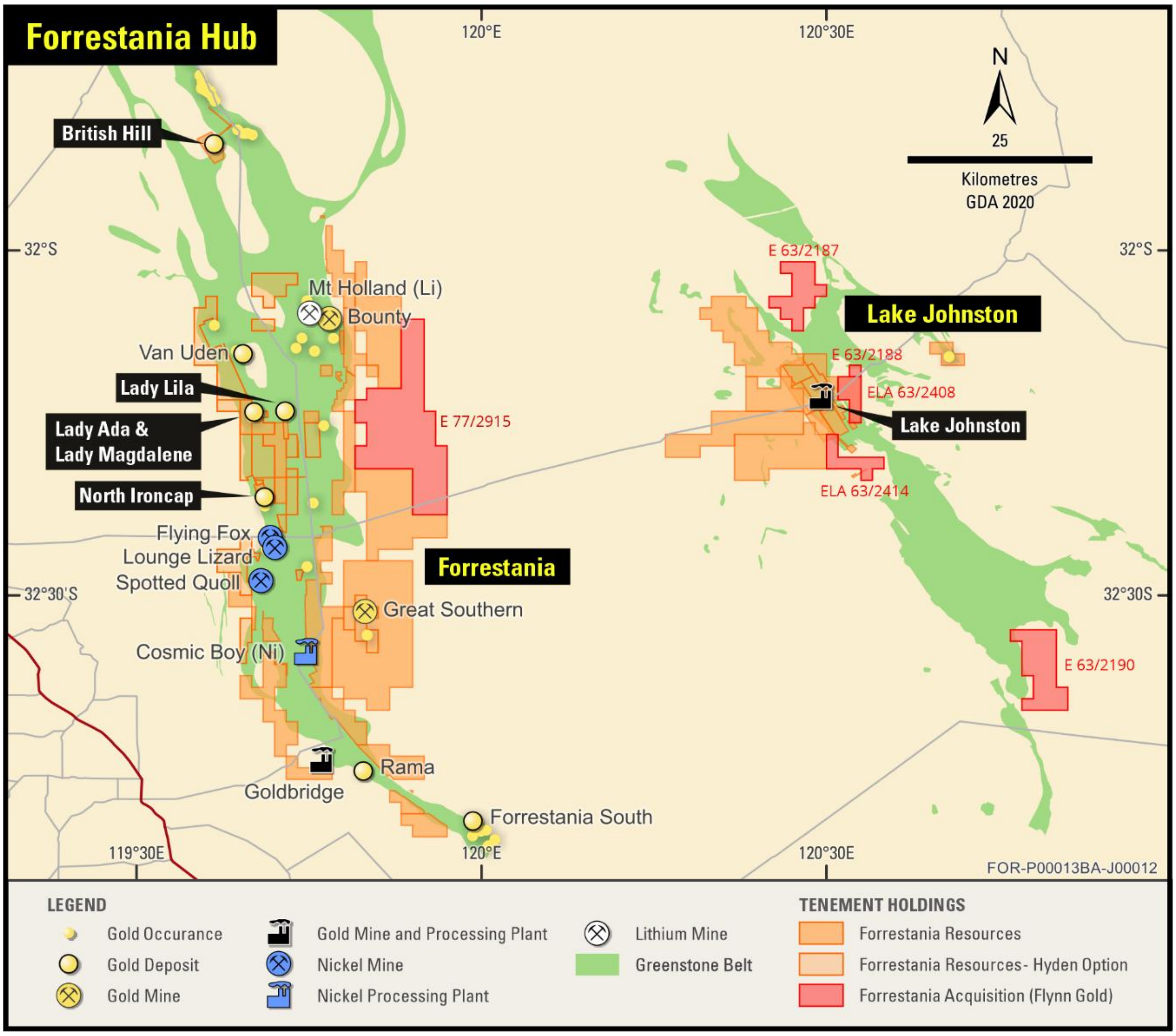


***Figure 1.*** Forrestania Hub location

**Corporate Details**

The Company has entered into a Binding Heads of Agreement to acquire E77/2915, E63/2187, E63/2188, E63/2190 and Applications E63/2408 and E63/2414 from Flynn Gold Limited (Flynn), in and around the Company's Forrestania Hub.

<u>Consideration</u>

Under the Agreement:

a) Acquisition consideration is to pay Flynn a sum of $350,000 (in total) (Cash Consideration);
    a. Issue to Fylnn (or its nominee) a number of fully paid ordinary shares in Forrestania equal to $350,000 divided by $0.5457 (Consideration Shares)

Completion under the Agreement is conditional upon the satisfaction of the following conditions precedent:

a) **Due diligence**: completion of financial, legal and technical due diligence by the Purchaser on the Tenements, to the absolute satisfaction of the Purchaser within a period of 10 business days from the date of this Agreement;

b) **Regulatory approvals**: the Parties obtaining all necessary regulatory approvals or waivers pursuant to the ASX Listing Rules, Corporations Act or any other law to allow the Parties to lawfully complete the matters set out in this Agreement;
c) **Third party approvals**: the Parties obtaining all third party approvals and consents, including the consent of the Minister responsible for the Mining Act (if required), necessary to lawfully complete the matters set out in this Agreement; and
d) **Deeds of assignment and assumption**: the Vendor, the Purchaser and, if necessary, under the Third Party Agreements, the relevant third party, executing a deed of assignment and assumption in relation to each Third Party Agreement,
e) **No Restrictions on Transfer**: the Consideration Shares being issued by the Purchaser free from any escrow, holding lock, voluntary restriction agreement or other restriction on transfer under the Corporations Act or the ASX Listing

If the conditions precedent are not satisfied (or waived) on or before 31 March 2026 (unless extended by the written agreement), then either Forrestania or the vendors may terminate this Agreement.

The Agreement is otherwise on standard terms and conditions for an agreement of this type.

**This announcement has been authorised for release by Forrestania Resources' Board.**
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## About Forrestania Resources Limited

Forrestania Resources Limited (ASX: FRS) is a rapidly growing gold exploration and development company focused on building a portfolio of high-quality projects across Western Australia's premier mining districts.

Led by a refreshed and experienced board, Forrestania is strategically expanding its footprint across the Southern Cross, Eastern Goldfields and Forrestania regions through disciplined exploration, selective acquisitions and a commitment to unlocking the broader potential of these highly prospective belts.

In the Southern Cross district, the Company is advancing a strategy to define significant gold resources that can support long-term development opportunities.

The Forrestania Project, from which the Company takes its name, lies within a world-class mineral province adjacent to the historic Bounty gold mine (~1Moz historic production) and in proximity to major mining operations, underscoring the region's exceptional prospectivity.

Further north, Forrestania's projects near Coolgardie and Menzies provide additional exposure to gold within proven mineralised corridors of the Eastern Goldfields.

Forrestania Resources is dedicated to creating shareholder value through systematic exploration, strong technical execution and a focused approach to growing its gold asset base across Western Australia.

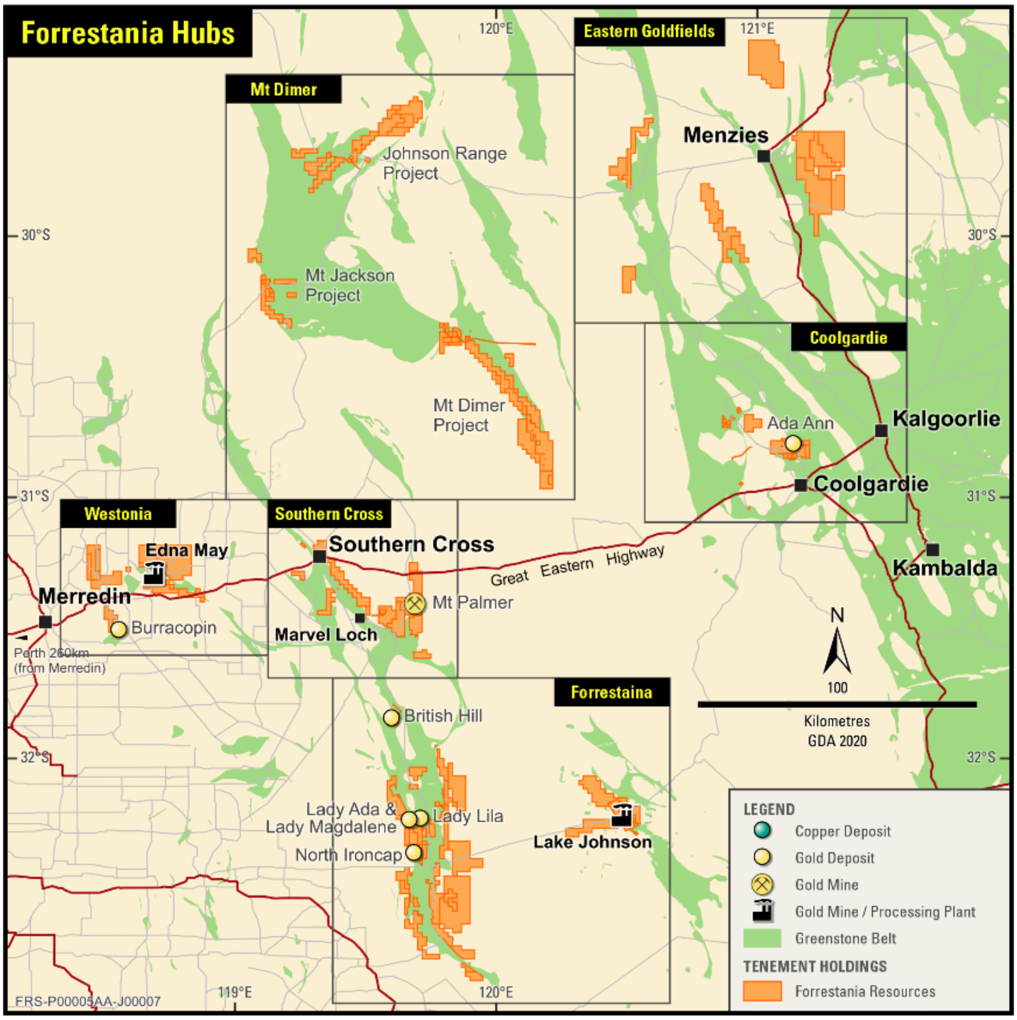


***Figure 2.*** Forrestania Regional Hub locations